

Peoples National Bank of Greenville, South Carolina and being that portion of the building of the undersigned heretofore leased by the undersigned to The Peoples National Bank of Greenville, South Carolina by instrument of record in the R. M. C. office for Greenville County in Deed Book 286, Page 133, reference to which is hereby craved, and this instrument is executed with the understanding that upon expiration of said lease referred to, or any renewal or extension thereof, the portion of the building over and across said alley as shall constitute an extension of a portion of the present building of the undersigned, to-wit, that portion of said extension as shall be situate immediately north of the present building of the undersigned, shall become and remain the property of the undersigned or shall be removed by The Peoples National Bank of Greenville, South Carolina at its expense, at the option of the undersigned, but in any event upon expiration of said lease, renewal or extension thereof, The Peoples National Bank of Greenville, South Carolina will convey to the undersigned all of its right, title and interest in and to that portion of said alley over and upon which the extension of the building of the undersigned shall be situate, to-wit, a strip 10 feet in width and extending from the western line of the present property of The Peoples National Bank, in a western direction for a distance of 20 feet.